KAMUYU AYDINLATMA PLATFORMU

GELECEK VARLIK YÖNETİMİ A.Ş.
Bank Financial Report
Unconsolidated
2025 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

Ara Dönem Finansal Bilgilere İlişkin Sınırlı Denetim Raporu

Gelecek Varlık Yönetim Anonim Şirketi Genel Kurulu'na,

Giriş

Gelecek Varlık Yönetim A.Ş. ("Şirket") 30 Haziran 2025 tarihli ilişikteki konsolide olmayan finansal durum tablosunun ve aynı tarihte sona eren altı aylık döneme ait konsolide olmayan kar veya zarar tablosunun, diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarih ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanmasına İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı hükümlerini içeren; " BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi'ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Diğer Bilgiler

3.27 nolu dipnotta yer alan bilgilerden Şirket yönetimi sorumludur ve bu bilgiler sadece bilgilendirme amaçlıdır. 3.27'de sunulan diğer bilgiler, Şirket yönetimi tarafından yapılan düzeltilmiş FAVÖK hesaplamasıdır ve konsolide olmayan finansal bilgilerin bir parçasını oluşturmaz.

Konsolide olmayan mali tablolara ilişkin görüşümüz, diğer bilgiler notunu içermemekte ve bu hususta tarafımızdan herhangi bir güvence vermemekteyiz.

Konsolide olmayan finansal tabloların denetimi ile ilgili olarak sorumluluğumuz, diğer bilgileri okuyarak, diğer bilgiler ile denetlenmiş finansal tablolar ya da denetim sürecinde elde edilen bilgiler arasındaki varsa önemli tutarsızlıkları belirlemektir. Eğer yaptığımız incelemeler sonucunda diğer bilgiler ile konsolide olmayan finansal tablolar ya da denetim neticesinde elde edilen bilgiler arasında önemli bir tutarsızlık bulunduğu sonucuna varırsak, bu bulguyu bildirmemiz gerekmektedir. Diğer bilgiye ilişkin bildirmemiz gereken herhangi bir bulgumuz bulunmamaktadır.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, Gelecek Varlık Yönetim Anonim Şirketi'nin 30 Haziran 2025 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren altı aylık döneme ilişkin finansal performansının ve nakit akışlarının TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak, tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Mehmet Erol, SMMM

Sorumlu Denetçi

İstanbul, 11 Ağustos 2025

Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2025			Previous Period 31.12.2024		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		328.676	21.657	350.333	318.490	2.426	320.916
Cash and cash equivalents		82.603	21.657	104.260	74.685	2.426	77.111
Cash and Cash Balances at Central Bank	5-1-1	0	0	0	0	0	0
Banks	5-1-3	83.775	21.964	105.739	75.784	2.426	78.210
Allowance for Expected Losses (-)	5-1-3	-1.172	-307	-1.479	-1.099	0	-1.099
Financial assets at fair value through profit or loss	5-1-2	246.073	0	246.073	216.987	0	216.987
Other Financial Assets		246.073	0	246.073	216.987	0	216.987
Financial Assets at Fair Value Through Other Comprehensive Income	5-1-4	0	0	0	0	0	0
Derivative financial assets		0	0	0	26.818	0	26.818
Derivative Financial Assets At Fair Value Through Profit Or Loss	5-1-2	0	0	0	26.818	0	26.818
Derivative Financial Assets At Fair Value Through Other Comprehensive Income	5-1-11	0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)	5-1-5	6.319.626	372.724	6.692.350	4.694.125	393.768	5.087.893
Loans		9.267.433	717.787	9.985.220	6.615.995	700.101	7.316.096
Receivables From Leasing Transactions	5-1-10	0	0	0	0	0	0
Allowance for Expected Credit Losses (-)	5-1-5	-2.947.807	-345.063	-3.292.870	-1.921.870	-306.333	-2.228.203
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	5-1-16	418.971	0	418.971	376.782	0	376.782
Held for Sale		418.971	0	418.971	376.782	0	376.782
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		0	0	0	0	0	0
Investments in Associates (Net)	5-1-7	0	0	0	0	0	0
Investments in Subsidiaries (Net)	5-1-8	0	0	0	0	0	0
Jointly Controlled Partnerships (JointVentures) (Net)	5-1-9	0	0	0	0	0	0
TANGIBLE ASSETS (Net)	5-1-12	134.094	0	134.094	109.361	0	109.361
INTANGIBLE ASSETS AND GOODWILL (Net)	5-1-13	18.205	0	18.205	10.689	0	10.689
Other		18.205	0	18.205	10.689	0	10.689
INVESTMENT PROPERTY (Net)	5-1-14	0	0	0	0	0	0
CURRENT TAX ASSETS		0	0	0	0	0	0
DEFERRED TAX ASSET	5-1-15	0	0	0	0	0	0
OTHER ASSETS (Net)	5-1-17	324.822	0	324.822	136.924	0	136.924
TOTAL ASSETS		**7.544.394**	**394.381**	**7.938.775**	**5.646.371**	**396.194**	**6.042.565**

LIABILITY AND EQUITY ITEMS							
DEPOSITS	5-2-1	0	0	0	0	0	0
LOANS RECEIVED	5-2-3	1.968.043	1.145.781	3.113.824	952.678	764.420	1.717.098
MONEY MARKET FUNDS		0	0	0	0	0	0
MARKETABLE SECURITIES (Net)	5-2-4	218.382	0	218.382	596.643	0	596.643
Bills		218.382	0	218.382	596.643	0	596.643
FUNDS		0	0	0	0	0	0
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES		339	0	339	0	0	0
Derivative Financial Liabilities At Fair Value Through Profit Or Loss	5-2-2	339	0	339	0	0	0
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income	5-2-7	0	0	0	0	0	0
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES (Net)	5-2-6	112.433	0	112.433	82.749	0	82.749
PROVISIONS		119.515	0	119.515	113.093	0	113.093
Reserves for Employee Benefits	5-2-8	117.548	0	117.548	110.967	0	110.967
Other provisions		1.967	0	1.967	2.126	0	2.126
CURRENT TAX LIABILITIES	5-2-9	58.486	0	58.486	60.430	0	60.430
DEFERRED TAX LIABILITY	5-2-9	812.048	0	812.048	496.147	0	496.147
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	5-2-10	0	0	0	0	0	0
SUBORDINATED DEBT	5-2-11	0	0	0	0	0	0
OTHER LIABILITIES	5-2-5	429.653	6.312	435.965	265.290	15.136	280.426
EQUITY		3.067.783	0	3.067.783	2.695.979	0	2.695.979
Issued capital	5-2-12	139.700	0	139.700	139.700	0	139.700
Capital Reserves		346.223	0	346.223	314.602	0	314.602
Equity Share Premiums		169.676	0	169.676	169.676	0	169.676
Other Capital Reserves		176.547	0	176.547	144.926	0	144.926
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		-13.104	0	-13.104	-10.556	0	-10.556
Profit Reserves		1.741.749	0	1.741.749	941.343	0	941.343
Legal Reserves		1.741.749	0	1.741.749	941.343	0	941.343
Profit or Loss		853.215	0	853.215	1.310.890	0	1.310.890
Prior Years' Profit or Loss		128.863	0	128.863	128.863	0	128.863
Current Period Net Profit Or Loss		724.352	0	724.352	1.182.027	0	1.182.027
Total equity and liabilities		**6.786.682**	**1.152.093**	**7.938.775**	**5.263.009**	**779.556**	**6.042.565**

Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2025			Previous Period 31.12.2024		
		TC	FC	Total	TC	FC	Total
Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS		2.320.480	79.482	2.399.962	1.557.630	139.191	1.696.821
GUARANTIES AND WARRANTIES	5-3-1	0	0	0	0	0	0
COMMITMENTS	5-3-1	2.240.380	0	2.240.380	1.357.250	0	1.357.250
Irrevocable Commitments		2.240.380	0	2.240.380	1.357.250	0	1.357.250
Other Irrevocable Commitments		2.240.380	0	2.240.380	1.357.250	0	1.357.250
DERIVATIVE FINANCIAL INSTRUMENTS	5-3-2	80.100	79.482	159.582	200.380	139.191	339.571
Derivative Financial Instruments Held For Trading		80.100	79.482	159.582	200.380	139.191	339.571
Forward Foreign Currency Buy or Sell Transactions		80.100	79.482	159.582	200.380	139.191	339.571
Forward Foreign Currency Buying Transactions		0	79.482	79.482	200.380	0	200.380
Forward Foreign Currency Sale Transactions		80.100	0	80.100	0	139.191	139.191
CUSTODY AND PLEDGES RECEIVED	5-3-5	0	0	0	0	0	0
ITEMS HELD IN CUSTODY		0	0	0	0	0	0
PLEDGED ITEMS		0	0	0	0	0	0
ACCEPTED BILL, GUARANTIES AND WARRANTEES		0	0	0	0	0	0
TOTAL OFF-BALANCE SHEET ACCOUNTS		**2.320.480**	**79.482**	**2.399.962**	**1.557.630**	**139.191**	**1.696.821**

Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Profit or Loss (TFRS 9 Impairment Model Applied)					
INCOME AND EXPENSE ITEMS					
INTEREST INCOME	5-4-1	3.738.703	1.891.617	2.069.212	1.069.413
Interest Income on Loans		3.723.070	1.873.112	2.060.386	1.060.657
Interest Income on Banks		15.633	18.505	8.826	8.756
INTEREST EXPENSES (-)		-455.565	-157.116	-266.188	-108.943
Interest Expenses on Funds Borrowed	5-4-2	-357.712	-143.912	-229.108	-105.509
Interest Expenses on Securities Issued		-74.843	0	-25.601	0
Lease Interest Expenses		-23.010	-13.204	-11.479	-3.434
NET INTEREST INCOME OR EXPENSE		3.283.138	1.734.501	1.803.024	960.470
NET FEE AND COMMISSION INCOME OR EXPENSES		-191.261	-153.701	-102.399	-80.473
Fees and Commissions Received		0	3.417	0	3.407
Other		0	3.417	0	3.407
Fees and Commissions Paid (-)	5-4-12	-191.261	-157.118	-102.399	-83.880
Other	5-4-12	-191.261	-157.118	-102.399	-83.880
DIVIDEND INCOME	5-4-3	150	55	150	55
TRADING INCOME OR LOSS (Net)	5-4-4	-146.467	30.707	-88.043	16.497
Gains (Losses) Arising from Capital Markets Transactions		14.092	24.230	3.217	9.877
Gains (Losses) Arising From Derivative Financial Transactions		7.544	8.301	2.268	8.301
Foreign Exchange Gains or Losses		-168.103	-1.824	-93.528	-1.681
OTHER OPERATING INCOME	5-4-5	67.570	46.520	39.892	24.882
GROSS PROFIT FROM OPERATING ACTIVITIES		3.013.130	1.658.082	1.652.624	921.431
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)	5-4-6	-933.968	-169.080	-605.203	-188.006
OTHER ALLOWANCE EXPENSES (-)	5-4-6	0	0	0	0
PERSONNEL EXPENSES (-)		-521.741	-334.667	-254.240	-162.040
OTHER OPERATING EXPENSES (-)	5-4-7	-516.076	-371.489	-256.698	-208.348
NET OPERATING INCOME (LOSS)		1.041.345	782.846	536.483	363.037
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	5-4-8	1.041.345	782.846	536.483	363.037
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	5-4-9	-316.993	-213.194	-163.770	-118.674
Current Tax Provision		0	-141.143	0	-36.052
Expense Effect of Deferred Tax		-328.937	-128.625	-163.770	-117.716
Income Effect of Deferred Tax		11.944	56.574	0	35.094
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		724.352	569.652	372.713	244.363
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0
Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Expense Effect of Deferred Tax		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD		724.352	569.652	372.713	244.363
Profit (Loss) Attributable to Group		724.352	569.652	372.713	244.363
Profit (loss), attributable to non-controlling interests		0	0	0	0
Profit (loss) per share					
Profit (Loss) per Share					

Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024	Current Period 3 Months 01.04.2025 - 30.06.2025	Previous Period 3 Months 01.04.2024 - 30.06.2024
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)					
PROFIT (LOSS)		724.352	569.652	372.713	244.363
OTHER COMPREHENSIVE INCOME		-2.548	1.839	-5.746	7.534
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-2.548	1.839	-5.746	7.534
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.640	2.627	-8.209	10.763
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		1.092	-788	2.463	-3.229
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		0	0	0	0
Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	0
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		721.804	571.491	366.967	251.897

Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2025 - 30.06.2025	Previous Period 01.01.2024 - 30.06.2024
Statement of Cash Flow (TFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		828.856	709.772
Interest Received		20.817	15.728
Interest Paid		-513.057	-131.873
Dividends received		150	55
Fees and Commissions Received		-191.261	-153.701
Other Gains		80.303	44.847
Collections from Previously Written Off Loans and Other Receivables		2.708.297	1.821.307
Cash Payments to Personnel and Service Suppliers		-551.630	-336.095
Taxes Paid		-118.705	-214.317
Other		-606.058	-336.179
Changes in Operating Assets and Liabilities Subject to Banking Operations		-1.468.279	-1.792.962
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-15.001	-38.876
Net (Increase) Decrease in Loans		-1.445.611	-1.754.214
Net (Increase) Decrease in Other Assets		-227.870	-92.068
Net Increase (Decrease) Other Liabilities		220.203	92.196
Net Cash Provided From Banking Operations		-639.423	-1.083.190
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-19.727	-13.298
Cash Paid For Tangible And Intangible Asset Purchases		-20.056	-13.450
Cash Obtained from Tangible and Intangible Asset Sales		329	152
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		686.667	976.095
Cash Obtained from Loans and Securities Issued		3.696.640	1.130.610
Cash Outflow Arised From Loans and Securities Issued		-2.620.681	
Dividends paid	5-5	-350.000	-128.268
Payments of lease liabilities		-39.292	-26.247
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		0	0
Net Increase (Decrease) in Cash and Cash Equivalents		27.517	-120.393
Cash and Cash Equivalents at Beginning of the Period	5-6-1	78.202	201.635
Cash and Cash Equivalents at End of the Period	5-6-2	105.719	81.242

Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

Period	Item	Footnote Reference	Issued Capital	Share Premium	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
						Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans							
Previous Period 01.01.2024 - 30.06.2024	**Statement of changes in equity (TFRS 9 Impairment Model Applied)**												
	CHANGES IN EQUITY ITEMS												
	Equity at beginning of period		**139.700**	**169.676**	**100.761**	**-13.488**		**259.165**	**128.352**	**855.122**			**1.639.288**
	Adjustments Related to TMS 8												
	Effect Of Corrections												
	Effect Of Changes In Accounting Policy												
	Adjusted Beginning Balance		139.700	169.676	100.761	-13.488		259.165	128.352	855.122			1.639.288
	Total Comprehensive Income (Loss)					1.839				569.652			571.491
	Capital Increase in Cash												
	Capital Increase Through Internal Reserves												
	Issued Capital Inflation Adjustment Difference												
	Convertible Bonds												
	Subordinated Debt												
	Increase (decrease) through other changes, equity				-16.175			16.175					0
	Profit Distributions				60.340			666.003	511	-855.122			-128.268
	Dividends Paid	5-5-1							-128.268				-128.268
	Transfers To Reserves				60.340			666.003	128.779	-855.122			0
	Other												
	Equity at end of period		**139.700**	**169.676**	**144.926**	**-11.649**		**941.343**	**128.863**	**569.652**			**2.082.511**
Current Period 01.01.2025 - 30.06.2025	**Statement of changes in equity (TFRS 9 Impairment Model Applied)**												
	CHANGES IN EQUITY ITEMS												
	Equity at beginning of period		**139.700**	**169.676**	**144.926**	**-10.556**		**941.343**	**128.863**	**1.182.027**			**2.695.979**
	Adjustments Related to TMS 8												
	Effect Of Corrections												
	Effect Of Changes In Accounting Policy												
	Adjusted Beginning Balance		139.700	169.676	144.926	-10.556		941.343	128.863	1.182.027			2.695.979
	Total Comprehensive Income (Loss)					-2.548				724.352			721.804
	Capital Increase in Cash												
	Capital Increase Through Internal Reserves												
	Issued Capital Inflation Adjustment Difference												
	Convertible Bonds												
	Subordinated Debt												
	Increase (decrease) through other changes, equity												
	Profit Distributions				31.621			800.406		-1.182.027			-350.000
	Dividends Paid	5-5-1							-350.000				-350.000
	Transfers To Reserves				31.621			800.406	350.000	-1.182.027			0
	Other												
	Equity at end of period		**139.700**	**169.676**	**176.547**	**-13.104**		**1.741.749**	**128.863**	**724.352**			**3.067.783**